

## General Government

### Treasury

	Revised FY 2006	Requested FY 2007	Requested FY 2008	Recommended FY 2007	Recommended FY 2008
<b>SOURCE OF FUNDS</b>					
<b>General Fund</b>					
Regular Appropriation	1,941,600	2,567,900	2,676,300	2,171,300	2,210,400
Salary Compensation Fund	66,700				
<b>Total General Fund</b>	2,008,300	2,567,900	2,676,300	2,171,300	2,210,400
<b>Restricted Funds</b>					
Balance Forward	92,900				
Non-Revenue Receipts	793,300	902,100	936,900	744,500	753,100
Fund Transfers	-92,900				
<b>Total Restricted Funds</b>	793,300	902,100	936,900	744,500	753,100
<b>Road Fund</b>					
Regular Appropriation	250,000	250,000	250,000	250,000	250,000
<b>Total Road Fund</b>	250,000	250,000	250,000	250,000	250,000
<b>TOTAL SOURCE OF FUNDS</b>	3,051,600	3,720,000	3,863,200	3,165,800	3,213,500
<b>EXPENDITURES BY CLASS</b>					
Personnel Cost	2,176,900	2,808,800	2,952,000	2,361,600	2,409,300
Operating Expenses	874,700	911,200	911,200	804,200	804,200
<b>TOTAL EXPENDITURES</b>	3,051,600	3,720,000	3,863,200	3,165,800	3,213,500
<b>EXPENDITURES BY FUND SOURCE</b>					
General Fund	2,008,300	2,567,900	2,676,300	2,171,300	2,210,400
Restricted Funds	793,300	902,100	936,900	744,500	753,100
Road Fund	250,000	250,000	250,000	250,000	250,000
<b>TOTAL EXPENDITURES</b>	3,051,600	3,720,000	3,863,200	3,165,800	3,213,500
<b>EXPENDITURES BY UNIT</b>					
General Administration and Support	1,562,600	2,033,400	2,099,200	1,728,300	1,756,100
Disbursements and Accounting	695,700	784,500	827,100	693,000	704,300
Abandoned Property Administration	793,300	902,100	936,900	744,500	753,100
<b>TOTAL EXPENDITURES</b>	3,051,600	3,720,000	3,863,200	3,165,800	3,213,500

The Treasury Department is the central administrative agency responsible for the receipt and custody of all revenues collected by state government and for writing all checks and disbursing state funds, as outlined in KRS Chapter 41.

The State Treasurer, a constitutional officer as provided in Section 91 of the Kentucky Constitution, heads the Treasury Department. The Treasurer also serves on the Kentucky Lottery Board, the Kentucky Higher Education Assistance Board, as trustee of the Kentucky Teachers' Retirement System, and is Vice-Chair of the State Investment Commission. The Treasury Department reviews and records all investment transactions of the Commonwealth.

The General Administration and Support Division provides management support for Treasury including: fiscal control, personnel administration, and policy development and implementation. The Division issues over 10,000,000 checks and stubs each year, reconciles the various Commonwealth bank accounts, reconciles daily with the State Depository, administers and records court-ordered withholdings, and produces wire transfers for state government.

The Disbursements and Accounting Division receives all funds of the Commonwealth including fees, grants, taxes, federal funds, fees from officials in counties over 75,000 in population, and fees from various boards and commissions. This program also receives, balances, and deposits all withholdings and U. S. Savings Bond deductions from state agency payrolls.

A computer analysis is maintained on daily receipts and disbursements, which subsequently is submitted to the Finance and Administration Cabinet for accounting posting.

The Unclaimed Property Division is responsible for administering the provisions of KRS Chapter 393 related to escheats. This program receives unclaimed property reports from holders and potential holders of unclaimed property, collects unclaimed property, pursues the location and collection of the property, and attempts to locate the rightful property owner.

### **Policy**

Restricted Fund resources are provided in accordance with KRS 393.250 for the administration of the Unclaimed Property program in the amount of \$744,500 in fiscal year 2007 and \$753,100 in fiscal year 2008. This action reflects the movement of available off-budget Restricted Funds to on-budget status to support ongoing activities of the Unclaimed Property program.

Road Fund money in the amount of \$250,000 each year of the biennium is included to support the central check writing system and other central administrative responsibilities of state government.

Increased personnel and operating costs included above reflect additional rent, janitorial, maintenance, and 24 hour, seven days per week security guard services associated with relocating from the Capitol Annex to non-state owned property.

The Governor's budget recommendation includes \$141,000 General Fund money each fiscal year for the lease purchase of two laser check printers.

Unclaimed Property receipts totaling \$14,063,400 in fiscal year 2007 and \$25,537,500 in fiscal year 2008 are included in the General Fund resources provided in the Governor's budget recommendation.